

COMMUNITY ASSOCIATION BANKING

ICS[®] and CDARS[®] products

Key Product Features	ICS, [®] the IntraFi [®] Cash Service ^{SM1}	CDARS, [®] the Certificate of Deposit Account Registry Service ^{®1}	Laddering with CDARS ^{®1}
Minimum relationship	\$250,000	\$250,000	\$250,000
Eligible for FDIC insurance at IntraFi [®] network banks	Yes	Yes	Yes
Minimum initial balance	\$50,000	\$10,000	\$30,000
Term options	N/A	4, 13, 26, 52 weeks ¹	13, 26, 52 weeks ¹
Auto renewal	N/A	<ul style="list-style-type: none"> No grace period² Same term unless new term specified Current rate 	<ul style="list-style-type: none"> No grace period² 52 weeks³ Current 52 week CD rate
Access to funds	Anytime	Redeem at maturity ²	Redeem at maturity ²
Early withdrawal penalties	N/A	Tiered ⁴	Tiered ⁴
Online access	Yes	No	No
Statements	Mailed monthly and available online	Mailed monthly and available online	Mailed monthly and available online
Account linking options	Yes	No	No
Account opening	Accounts must be opened prior to the 25th of each month.	<ul style="list-style-type: none"> Requests must be received on or before Mondays CDs purchased on Thursdays Confirmations emailed on Fridays 	<ul style="list-style-type: none"> Requests must be received on or before Mondays CDs purchased on Thursdays Confirmations emailed on Fridays
Maturity notification	N/A	<ul style="list-style-type: none"> Email notification 3 weeks prior to maturity Mail notification 2 weeks prior 	<ul style="list-style-type: none"> Email notification 3 weeks prior to maturity Mail notification 2 weeks prior

1. Deposit placement through CDARS or ICS is subject to the terms, conditions, and disclosures in applicable agreements. Although deposits are placed in increments that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA") at any one destination bank, a depositor's balances at the institution that places deposits may exceed the SMDIA (e.g., before settlement for deposits or after settlement for withdrawals) or be uninsured (if the placing institution is not an insured bank). The depositor must make any necessary arrangements to protect such balances consistent with applicable law and must determine whether placement through CDARS or ICS satisfies any restrictions on its deposits. A list identifying IntraFi network banks appears at <https://www.intrafi.com/network-banks>. The depositor may exclude banks from eligibility to receive its funds. IntraFi, ICS, CDARS, and Certificate of Deposit Account Registry Service are registered service marks of IntraFi Network LLC. IntraFi Cash Service is a service mark of IntraFi Network LLC. 2. Redemption requests must be submitted on or before the Monday prior to maturity. 3. All Ladder CD terms renew to a 52-week CD Term.

4.

Penalty - simple interest earned or not	CD Terms
28 days	4 weeks
90 days	13 weeks
90 days	26 weeks
180 days	52 weeks
360 days	104 weeks
540 days	156 weeks

Interest is compounded daily and paid monthly on daily balance on ICS. CDARS interest is earned daily and paid at maturity. Tiered interest is paid on the ICS account based on the daily minimum collected balance. The method applies a daily periodic rate to the principal in the account each day. Additional terms and conditions may apply. Fees could reduce earnings. Term offerings depend on the availability within the IntraFi network, not all offerings may be available at all times. Rates subject to change. Offer subject to change. Links to third-party websites may have a privacy policy different from First Citizens Bank and may provide less security than this website. First Citizens Bank and its affiliates are not responsible for the products, services and content on any third-party website. © 2023 First-Citizens Bank & Trust Company. All rights reserved. MM#12871


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